

HRA OPERATING ACCOUNT

	2007/08		2008/09
	Original £	Revised £	Estimate £
<u>EXPENDITURE</u>			
General & Special Management	1,632,800	1,627,500	1,625,500
ALMO Management Fee	3,789,600	3,784,900	3,958,600
Rents, Rates, Taxes and Other Charges	63,800	66,000	59,000
Transfer to Housing Repairs Account	3,577,000	3,627,000	3,527,000
Provision for Bad Debts	140,000	115,000	110,000
Interest Payable	849,600	849,600	849,600
Depreciation of Dwellings	2,984,600	2,984,600	2,900,000
Depreciation of Other Assets	88,900	81,300	55,900
Debt Management Expenses	36,500	36,500	39,700
Rent Rebate Subsidy Limitation	270,100	285,800	237,400
Housing Revenue Account Subsidy	3,587,300	3,597,400	4,263,400
TOTAL	17,020,200	17,055,600	17,626,100
<u>INCOME</u>			
Dwelling Rents	15,307,000	15,315,000	15,336,000
Non Dwelling Rents	415,300	370,700	428,700
Charges for Services and Facilities	415,700	380,300	569,700
HRA Subsidy - ALMO Allowance	2,515,200	2,515,200	2,515,200
Housing Defects Subsidy	1,700	1,700	0
Supporting People Grant	150,000	150,000	150,000
TOTAL	18,804,900	18,732,900	18,999,600
NET COST OF SERVICES	-1,784,700	-1,677,300	-1,373,500
Amortised Premiums / Discounts	-8,600	-8,600	-8,700
Interest Receivable	-236,700	-188,000	-71,500
NET OPERATING EXPENDITURE	-2,030,000	-1,873,900	-1,453,700
<u>Appropriations</u>			
Revenue Contributions to Capital	2,118,900	1,955,200	1,509,600
Transfer from Major Repairs Reserve	-88,900	-81,300	-55,900
HRA SURPLUS / DEFICIT FOR THE YEAR	0	0	0

Resources available for investment :-			
Major Repairs Allowance	2,984,600	2,984,600	2,900,000
Revenue Contributions to Capital	2,118,900	1,955,200	1,509,600
	5,103,500	4,939,800	4,409,600
Average Rent:-			
Increase 1st April 2008 (reduced by service charge unpooling)			3.08%
48 wk	68.42	68.55	70.66
52 wk	63.16	63.28	65.23

Average Stock	4,678	4,654	4,610
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