

Local Authorities (England) (Charges for Property Searches) Regulations 2008 Statutory Instrument 2008 No.3248

In accordance with Regulation 9, the following financial statement was approved by the Chief Financial Officer as the council's officer having general responsibility for the council's financial affairs under section 151 of the Local Government Act 1972.

For the financial year 2016/17, Cheltenham Borough Council estimates that it will deliver services and receive income as shown in the table below:

Forms	Estimated number of searches 2016/17	Unit Price £	Income Total £
Standard Search	950	137.00	130,150
LLC1	120	22.00	2,640
CON29 Part 1	4	115.00	460
Other Official Searches	1200	130.00	156,000
Total estimated income 2016/17			£289,250

For the financial year 2015/16 Cheltenham Borough Council Land Search fees were as below

Forms	Number of searches 2015/16	Unit Price £	Income Total £
Standard Search	1000	99.00	99,000
LLC1	159	22.00	3498
CON29 Part 1	4	77.00	308
Other Official Searches	1002	127	127,862
Total income 2015/16	2165		£230,668

The total costs of maintaining and providing access to the Local Land Charges Register for the financial year 2015/16 were £187,598 (please see table below).

The estimated costs are subject to an 'in year' revision following the local authority timetable.

Category	Actual Expenditure 15/16 £	Estimated Expenditure 16/17 £
Service costs	83,358	90,500
Employees	43,554	44,500
Overheads	5135	5,240
External Search fee charges	55,551	60,750
TOTAL	£187,598	£200,990

Any year end surplus will be reinvested in the service to facilitate further delivery improvements.