

Capital Charges

	2008/09 ORIGINAL	2008/09 REVISED	2009/10 ORIGINAL	NOTE
	£	£	£	
Minimum Revenue Provision (MRP)	448,000	448,000	435,200	1
Commutation Adjustment	(128,000)	(128,000)	0	2
Debt Redemption Premiums	190,100	217,900	217,900	3
Depreciation	(1,681,700)	(1,855,300)	(1,855,300)	4
Amortisation	(65,800)	(65,800)	(65,800)	5
Government Grants / Capital Contributions Deferred	326,200	444,200	444,200	6
Capital Charges	(911,200)	(939,000)	(823,800)	

NOTE

- 1 Prescribed % required to be set aside to repay debt (4%)
- 2 Commutation adjustment - impact of the special dispensation to set aside fixed % required to repay debt
- 3 Amortised cost of debt re-scheduling
- 4 Depreciation - deprecation charged on the Council's tangible fixed assets
- 5 Amortisation - amortisation charged on the Council's intangible fixed assets
- 6 Capital Grants and Contributions Deferred - contribution to offset depreciation and amortisation charges on those assets financed from Government Grants and external contributions