

RESERVES AT 31ST MARCH 2008 - RE-ALIGNMENT OF RESERVES TO SUPPORT 2009/10 BUDGET									
	<u>Purpose of Reserve</u>	<u>31/3/08</u>	<u>2008/09</u>	<u>Trf to support</u>	<u>31/3/09</u>	<u>2009/10</u>	<u>Support 2009/10</u>		
		£	<u>Movement</u>	<u>2009/10 budget</u>		<u>Movement</u>	<u>budget and</u>	<u>Note</u>	
							<u>one off growth</u>		
<u>EARMARKED RESERVES</u>									
<u>Other</u>									
BR01	Single Status Reserve	To fund implementation of Single Status	(1,049,135.00)	(107,512.00)		(1,156,647.00)	28,300.00	(1,128,347.00)	
BR02	Pension Reserve	To fund future pension liability	(624,873.38)	315,500.00		(309,373.38)	215,500.00	(93,873.38)	
BR03	CPA Reserve	To fund future CPA costs	(43,500.00)			(43,500.00)		0.00	1
BR04	Economic Development Reserve	To fund future economic studies	(14,200.00)			(14,200.00)		(14,200.00)	
BR05	IBS License Reserve	To fund cost of IBS license paid up front	(123,400.00)	(26,700.00)		(150,100.00)	123,400.00	(26,700.00)	
BR06	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	(626.27)			(626.27)		(626.27)	
BR08	Grave Maintenance Reserve	Long-term grave maintenance	(15,351.48)	6,000.00		(9,351.48)	6,000.00	(3,351.48)	
BR09	Cultural Development Reserve	To fund future arts facilities/activity	(739,300.00)	375,800.00		(363,500.00)	21,400.00	(342,100.00)	
BR10	LABGI Reserve	To fund future economic / cultural development	(1,165,333.00)	747,900.00		(417,433.00)	317,000.00	(100,433.00)	
BR11	Housing Needs Assessment Reserve	To fund cyclical housing needs surveys	(20,589.83)			(20,589.83)		(20,589.83)	
BR12	House Survey Reserve	To fund cyclical housing stock condition surveys	(49,935.00)	17,500.00		(32,435.00)	(7,500.00)	(39,935.00)	
BR13	Twinning Reserve	Twinning towns civic visits to Cheltenham	(21,400.00)			(21,400.00)		(21,400.00)	
		To fund future flood resilience work, delegated to the Flood working group for allocation	(602,278.22)	209,700.00		(392,578.22)	302,600.00	30,000.00	(59,978.22)
BR14	Flood Alleviation Reserve								
BR15	Art Gallery & Museum Development Reserve			(1,684,300.00)	(315,700.00)	(2,000,000.00)		(2,000,000.00)	
BR20	Farmers Market Reserve	Reserve held in the event of cancellation of market	(3,000.00)		3,000.00	0.00		0.00	3
BR21	Corporate Training Reserve	Large corporate staff training programmes	(17,325.82)	17,325.82		0.00		0.00	
BR25	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery	(28,066.11)			(28,066.11)		(28,066.11)	
BR26	Museum Shop Reserve	Accumulated profits held for Museum shop improvements	(25,458.93)	7,000.00		(18,458.93)		(18,458.93)	
BR27	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	(50,000.00)			(50,000.00)		(50,000.00)	
		To fund risk management initiatives / excess / premium increases	(420,655.01)	(72,000.00)	200,000.00	(292,655.01)		(292,655.01)	4
BR30	GF Insurance Reserve								
BR42	Vehicle Reserve	Purchase of vehicles	(211,674.04)		100,000.00	(111,674.04)		(111,674.04)	5
BR57	Exchequer Equipment Reserve	To fund equipment replacement	-			-		-	
BR58	Civic Pride	To pump prime civic pride initiative / match funding	(236,449.23)	70,200.00		(166,249.23)	75,200.00	(91,049.23)	
			(5,462,551.32)			(5,598,837.50)		(4,443,437.50)	
<u>Repairs & Renewals Reserves</u>									
BR52	Commutated Maintenance Reserve	Developer contributions to fund maintenance	(461,629.37)	66,000.00		(395,629.37)	66,000.00	(329,629.37)	
BR78	Highways Insurance Reserve	County highways - insurance excesses	(40,000.00)			(40,000.00)		(40,000.00)	
BR80	Recreation Maintenance Reserve		0.00	(190,000.00)		(190,000.00)	188,000.00	(2,000.00)	
BR83	Council Tax/Benefits IT Reserve	Replacement fund to cover software releases	(30,000.00)			(30,000.00)		(30,000.00)	
BR85	HR ICT Systems Reserve	Replacement fund to cover upgrades	(20,000.00)	20,000.00		0.00		0.00	
BR88	I.T. Repairs & Renewals Reserve	Replacement fund	(245,064.70)	141,100.00		(103,964.70)	86,500.00	(17,464.70)	
BR89	Property Planned Maintenance Reserve	20 year maintenance fund	(1,499,626.65)	838,970.00	(400,000.00)	(1,060,656.65)	285,600.00	(775,056.65)	
		Replacement fund to cover costs associated with area clearance and compulsory purchase	(298,253.00)		298,253.00	0.00		0.00	6
BR98	Area Clearance Reserve		(2,594,573.72)			(1,820,250.72)		(1,194,150.72)	

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EARMARKED RESERVES		£	Movement	2009/10 budget		Movement	budget and one off growth		
									0.00
									0.00
BR61	Planning Delivery Grant Equalisation	(411,122.95)	(93,900.00)		(505,022.95)	268,600.00		(236,422.95)	
BR63	Rent Allowances Equalisation	(387,600.00)		300,000.00	(87,600.00)			(87,600.00)	
BR64	Planning Appeals Equalisation	(38,955.09)			(38,955.09)			(38,955.09)	
BR65	Licensing Fees Equalisation	(99,000.00)		50,000.00	(49,000.00)		17,000.00	(32,000.00)	2
BR71	Conc.Fares Equalisation	(163,444.34)			(163,444.34)			(163,444.34)	
BR72	Local Plan Equalisation	(345,030.00)		100,000.00	(245,030.00)			(245,030.00)	7
BR76	Elections/Electoral Reg. Equalisation	(54,800.00)	54,800.00		0.00	(65,200.00)		(65,200.00)	
		(1,499,952.38)			(1,089,052.38)			(868,652.38)	
Reserves for commitments									
BR91	Old Year Creditor Rsvs - RR	(1,761,015.75)	1,236,215.75		(524,800.00)	175,000.00	319,800.00	(30,000.00)	
CAPITAL									
BR77	Capital Reserve - GF Housing	(2,388,877.75)	321,700.00		(2,067,177.75)	400,000.00		(1,667,177.75)	
BR92	Capital Reserve - GF	(1,989,724.99)	655,931.00	715,700.00	(618,093.99)	194,300.00		(423,793.99)	
		(4,378,602.74)			(2,685,271.74)			(2,090,971.74)	
TOTAL EARMARKED RESERVES		(15,696,695.91)			(11,718,212.34)			(8,627,212.34)	
GENERAL FUND BALANCE									
BS01	General Balance - RR	(1,398,827.78)	(236.75)	(1,051,253.00)	(2,450,317.53)	(103.00)		(2,450,420.53)	
		(1,398,827.78)			(2,450,317.53)			(2,450,420.53)	
TOTAL GENERAL FUND RESERVES AND BALANCES		(17,095,523.69)	2,926,993.82	0.00	(14,168,529.87)	2,680,597.00	410,300.00	(11,077,632.87)	

Note

- 1) To support Bridging the Gap (BtG) growth bid
- 2) To provide one-off funding for taxi marshalls in 2009/10
- 3) Not used , any potential loss could be supported by the revenue budget
- 4) Insurance premium history / claims experience supports this reduction
- 5) Revenue budget / reduced level of reserve sufficient to support replacement programme
- 6) Not now required
- 7) Expenditure projection supports this reduction