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Dear Jon

CORINTHIAN PARK, CHELTENHAM

As you know I am retained by Bloor Homes to seek a new regional headquarters office building in North Gloucestershire circa. 25,000 sq ft gross.

I refer to a meeting held with you and Bloor Homes and respective advisors and, subsequent receipt of development drawings and draft heads of terms on which further detailed advice is being taken.

I am in a position to confirm that Bloor Homes are seriously interested in this opportunity and of the options available this is definitely their preference. Clearly, there is more work to do in finalising an agreement, but it is my client's intention to endeavour to progress this acquisition and if you wish a copy of this letter can be realised to the Local Planning Authority.

Yours sincerely

Paul Maguire
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Subject to Contract

cc Adrian Bloor Esq Bloor Homes
Steve Roberts Esq Bloor Homes
Douglas Bonham Esq Colliers