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Housing Report

June 2021



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NUMBER OF PROPERTIES SELLING OVER ASKING PRICE BEATS ALL TIME RECORD FOR THIRD MONTH IN A ROW

Key Findings

- Two in five properties sold for more than the asking price in June – highest ever on record
- Supply of properties remains at a low with 19 buyers chasing each property
- Number of properties selling for more than asking price highest on record for third month in a row

WHAT PROPERTIES SOLD FOR

40 per cent of properties sold for more than the original asking price in June



In June, two in five (40 per cent) properties sold for more than the original asking price. This is a jump from May when 33 per cent of properties sold for more than the original asking price. This is also the highest figure ever on record, beating last month's previous all-time record.

SALES AGREED

There were 11 sales agreed per branch in June



The average number of sales agreed per estate agent branch fell slightly to 11 in June, from May's figure of 12. Year-on-year, this figure is the highest for the month of June in 4 years, since 2017 when the number of sales per branch also stood at an average of 11 per month, and slightly higher than last year's figure of 10 during June 2020.

The number of sales made to FTBs stood at 27 per cent in June, which has been the same since March this year.

HOUSES AVAILABLE TO BUY

*There were **23** houses available to buy per member branch in **June***



The number of properties available per member branch stood at 23 in June, falling slightly from 25 in May. This figure is the lowest ever on record for the second month in a row. Prior to this the record was in December 2002 when there were also 25 properties available per branch.

This means there is an average of 19 buyers for every available property on the market.

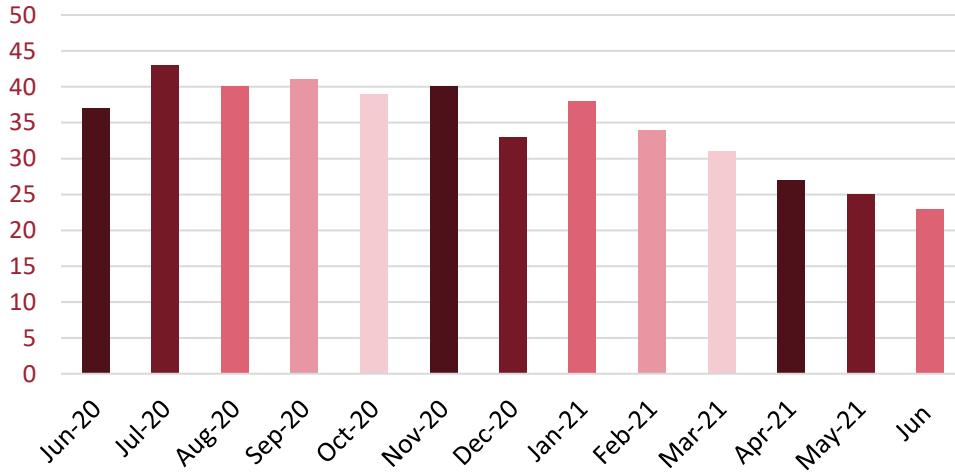


Figure 1: Number of properties available per branch

DEMAND FROM HOUSE HUNTERS

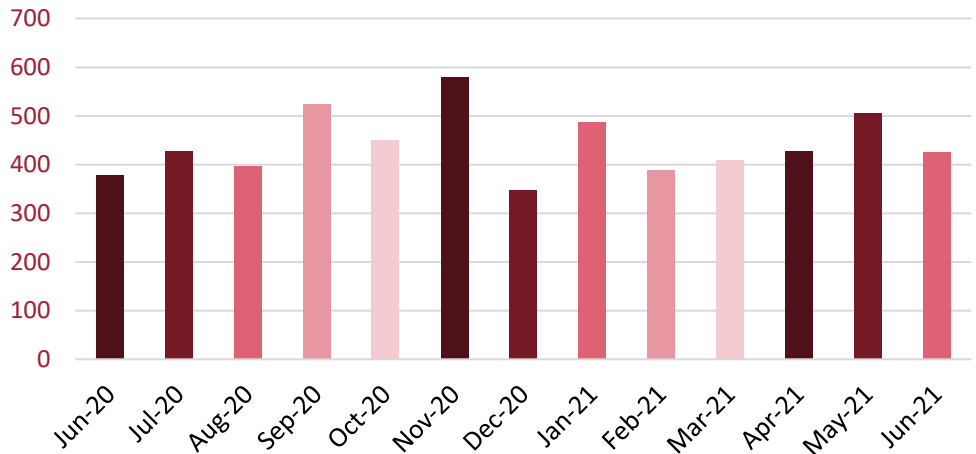
*There were **426** house hunters registered per branch in **June***



The average number of house hunters registered per estate agent branch stood at 426 in June, which is a jump down from 506 in May, but in line with the previous month’s figure of 427 in April.

Year-on-year this is the highest figure for the month of June for six years, since June 2015 when the figure stood at 439.

Figure 2: Number of house hunters per branch



ENDS

Editor Notes:

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About NAEA Propertymark

NAEA Propertymark is the UK’s leading professional body for estate agency personnel; representing members who practice from over 12,000 offices in all aspects of property services. We are dedicated to the goal of professionalism within all aspects of property, estate agency and land. Our aim is to reassure the general public that by appointing a NAEA Propertymark Protected agent to represent them, they will be safeguarded and receive the highest level of integrity and service for all property matters.