

Errata – Oakley Farm, Cheltenham (APP/B1605/W/21/3273053)

Amendments to Mr Stacey's Proof of Evidence

- 1) **Executive Summary xiii** – third Bullet point – should read 35% not “30% of income thresholds”
- 2) **Executive Summary xvi – Affordability** (First sentence) – missing words – The average house price to average income ratio in “Cheltenham stands at 10”.
- 3) **1.10** – should read the following seven sections not “eight sections”
- 4) **5.2** - should read 35% not “30% of income thresholds”
- 5) **Figure 5.1** – amendments in colour.

Gross Income Threshold	Annual Need (2015/16 to 2031/32)	Total Need (2015/16 to 2031/32)
25%	431	6,896
30%	302	4,832
35%	231	3,696 2,432
40%	86	1,376

- 6) **Figure 5.6** – amendments in colour

Monitoring Period	Additions to Affordable Housing Stock (Net)	2015 SHMA Update Identified Needs ^[1] (Net)	Shortfall	Shortfall a % of Identified Needs
2015/16	-17	231	-248 -253	-107% -110%
2016/17	-11	231	-242 -246	-105% -106%
2017/18	85	231	-146	-63%
2018/19	53	231	-178 -174	-77% -75%
2019/20	54	231	-177 -196	-77% -85%
2020/21	62	231	-169	-73%
Total	226	1,386	-1,160	-84%

(Note – the total shortfall was originally correct at -1,160)

Note prepared by **James Stacey (13/09/21)**

^[1] Need calculated using 35% gross income threshold